

# NIGERIAN AGRICULTURAL INSURANCE CORPORATION

NAIC HOUSE Plot 590, Zone A.O, Central Area, P.O. Box 3754,  
Garki – Abuja



NAIC

## PERFORMANCE BOND PROPOSAL FORM

1.	Name and Address of contracting Company Email Address: GSM No:	
2.	For whom is the contract to be undertaken	
3.	Brief description of work to be carried out A copy of the contract, General Conditions and Specification must be forward for perusal).	
4.	(a) Total amount of contract. (b) Amount, if any of sub-contract work © Will bonds be required by you from Sub-contractors.	N N N
5.	Amount of bond (a) Bid (b) Performance	
5b.	Period of the Bond	From: To:
6	(a) Date work is to be commenced (b) Date work is to be completed	
7.	How long has the Company been established?	
8.	What experience has the company had of this type of contract?	
9.	(a) Has any Director or Partner ever been bankrupt or compounded with his creditors? (b) If so when, and is he now discharged?	(a) (b)
10.	Has the company ever experience difficulty in completing a contract by the due date? If so give full details.	
11.	Has any proposal been made to any other surety for the Bond required in respect of this contract? (a) Give the name of the surety (b) With what results.	
12.	Has any proposal been made to any other surety in respect to other contracts? If so (a) Give the name of the surety (b) With what results.	

13. State all contracts in hand

For whom being undertaken	Nature of work	Amount	Starting	Original completion date	Completion	remarks

14. Date principal contracts completed over past three years

For whom undertaken	Nature of work amount	Stating date	Scheduled completion date	Actual completion date

15. State contracts tendered for but not yet awarded.

For whom to be undertaken	Nature of work	Amount	Period of contract

16. Attach a complete list of equipment you own containing the following information:

- a. Item
- b. Description, size, capacity, year etc
- c. Condition
- d. Years of Services

---

17. Attach a complete list of equipment you intend purchasing for this contract containing the information requested in 16(a) and 16(b).

18. (a) Name and address of company bankers (a)  
 (b) Overdraft facility granted (b)  
 © When ©  
 (d) Present amount of overdraft (d)  
 (e) How is overdraft facility secured (e)

19. Give particulars of your Insurance as follows:

Class	Company	Annual premium
Fire Loss of profits Contractors All Risk Third party Employers Liability Motor engineering		

20. (a) Please attach last three Audited Balance Sheets and Profit and Loss Accounts.  
 (b) If contractor is a subsidiary company, last three Audited Balance Sheets and Loss Accounts of Parent Company

21. Statement of financial position as at 19

Liabilities	N	Assets	N
Sundry creditors Reserves for maintenance etc Borrowed shares of bonds		Investment etc at market value Materials in stock Appropriate value of plant	
Capital authority N Issued		Sundry debtors Work in progress	
Other liabilities (give details)		Cash in bank	
		Freehold and leasehold Property.	
		Other assets (give details)	
Total liabilities		Total Assets	

We hereby certify that the above statement represents the true position at the date shown in accordance with the information made available to use.

.....  
**Date**

.....  
**Accountant**

I/We hereby declared that to the best of our/my knowledge and behalf the information herein provided is correct and complete.

.....  
**Signature**  
**For and on behalf of:**