



COMPANY PROFILE



NAIC

*... ploughs you back to
PROSPERITY!*

COMPANY PROFILE

Who We Are ?

We are the leading Agricultural Insurance provider in Nigeria that ploughs you back to prosperity,

Our Mission

To be a result oriented institution providing innovative insurance services towards sustained National Agricultural and Economic Development

Our Vision

To be a world class Agricultural Insurance Organization

Core Values: I-SMILE

I - Integrity
S - Speed
M - Motivation
I - Innovation
L - Leadership
E - Excellence

WHO WE ARE ?



The leading Agricultural Insurance provider in Nigeria that ploughs you back to prosperity, providing exceptional service delivery by mitigating the shocking effects of risks on agricultural and general businesses. We cater for all categories of farmers; large, medium, and small scale and make agriculture more attractive by engaging in the risk-free promotion of agricultural production, provision of financial support to farmers in the event of losses, elimination of the need for emergency assistance provided by the Federal and State governments during periods of agricultural disasters and increasing the flow of agricultural credit from lending institutions to farmers. The premium payable on our insurable items under the welfare oriented scheme is subsidized by the Federal and State governments by 50%. We are established under the Nigerian Agricultural Insurance Corporation Act Cap. N89, Laws of the Federation of Nigeria, 2004, our services are offered in all 36 states and the Federal Capital Territory of Nigeria and we insure over 500,000 farmers in Nigeria on annual basis.

WHAT WE OFFER

- **Crops Insurance:** Rice, Maize, Yam, Groundnut, Millet, Guinea Corn, Cassava, Irish Potatoes, Soya beans, Cotton, Cocoa, Plantain, Cashew, Sugarcane, Oil palm etc.
- **Perils Covered:** Flood, Drought, Lightening, Fire, Pest and Diseases, Outbreak, Invasion of Farmland by wild animals, Destruction and damage by windstorm.
- **Livestock Insurance:** Cattle, Poultry, Fishery, Piggery, Sheep, Goat, Rabbit Snailery, Bee keeping, Dogs, Horses, Camels etc.
- **Perils Covered:** Death(Mortality) or injury of animals, resulting from accidents, diseases, illnesses, fire, flood, windstorm, lightening .



WHAT WE OFFER



- **Fire & Special Peril Insurance:** Cover building, equipment, computers, content etc.

Perils Covered: Loss or damage to insured items due to fire, lightening, earthquake, burst-pipes, thunder, windstorm, collapsed wall.



- **Motor Insurance:** Third Party, Fire and Theft, Comprehensive

Perils Covered: Compensation in case of fire damage, accidental damage and theft of the vehicle, including liabilities to 3rd party(ies)

- **Burglary and House Insurance:** Business premises, Private dwellings and goods Breaking in the open area within the compound of the premises.



Perils Covered: Provides financial compensation against the loss of the contents of the offices and residential quarters due to theft consequent upon forcible and violent entry or exit.

WHAT WE OFFER

- Machinery Breakdown Insurance

Machines

Peril covered: cover loss or damage caused by sudden and unforeseen breakdown to plants and machinery dismantled/overhauled.

- Plant All Risk Insurance

Perils Covered: Covers all physical loss damage to plants and machinery such as tractors, bulldozers etc. Liabilities to third parties for Accidental death, property damage

- Group Personal Accident Policy

For employee protection from accidents anytime of the day . The benefit is a multiple of the employees annual salary.

Perils Covered: 24 hour cover for the risk of death, permanent disability(ies), temporary total disablement, medical expenses





WHO WE SERVE ?



- **Private Individuals**
- **Private and Public Organizations**
- **Farmers Associations**
- **Manufacturing Companies**
- **Construction Companies**
- **Transport Companies**
- **Financial Institutions**
- **Real Estate Companies**
- **Subnational, National and International Agencies**
- **Multi-national Companies**

OUR MANAGEMENT



Bashir Tijani Babajo

**EXECUTIVE DIRECTOR
OPERATIONS**



Folashade Joseph

MANAGING DIRECTOR/CEO



Philip Ashinze

**EXECUTIVE DIRECTOR FINANCE
AND ADMINISTRATION**

...ploughs you back to
PROSPERITY!



Folashade Joseph

Managing Director/CEO
NAIC

Folashade Joseph is a graduate of the prestigious Ahmadu Bello University (ABU), Zaria with a Bachelor of Science Degree in Accounting (1983) and she holds a Master's Degree in Business Administration. She is a fellow of the Association of National Accountants of Nigeria (ANAN), a fellow of the Association of Chartered Certified System Accountants, USA, and holds a Certificate in Insurance. She is a senior member of the Chartered Insurance Institute of Nigeria (CIIN) and a member of the Institute of Directors (IoD).

She is the Honorary Assistant Treasurer of the Nigerian Insurers Association (NIA).

She was in the employment of Exxon Mobil Plc, where she served meritoriously for seventeen years from 1985 to 2001. Her managerial skills saw her through different positions in many departments of the Exxon Mobil Plc at different times. Due to the need to hone her knowledge, she attended many courses both at home and abroad, as a result of which she built a repertoire of knowledge across several segments of the national economy, including Telecommunications, Engineering and Insurance.

She is a seasoned administrator and technocrat with experience in Finance, Administration, Insurance and ICT spanning over two decades in both public and private sectors. She is also a fellow of the Institute of Public Diplomacy and Management (FIDPM) and a fellow of Institute of Corporate Administration, Member of Nigerian Institute of Management (MNIM) and Member, Financial Reporting Council of Nigeria (FRCN).



Bashir Tijjani Babajo

Executive Director
Operations

Mr. Bashir Tijjani Babajo holds both B.Sc and the MBA degrees of the prestigious Ahmadu Bello University, Zaria. In 2010 he attended the Good Governance and Regulatory Leadership Forum organized by the Commonwealth Business Council, He equally attended the Senior Management Programme (SMP 46) of the Lagos Business School in 2012. He has over 3 decades experience in Development and Commercial Marketing, most of which were gained while working at the Royal Exchange Plc.

Prior to his appointment as the Executive Director, Operations of the Nigerian Agricultural Insurance Corporation (NAIC), He was the Head, Public Sector of the Royal Exchange Plc.

He is happily married with children.



Philip Ashinze

Executive Director
Finance & Admin

Mr. Ashinze is a 2nd class (upper) graduate of Accounting at the University of Benin, also with an MBA (Marketing) degree of the University of Lagos. He is a Fellow of the Institute of Chartered Accountants of Nigeria and an Associate Member of the Chartered Insurance Institute of Nigeria. (AIIN).

A member of the AMP 24 Class of the Lagos Business School, he is equally a Certified Information Systems Auditor and a Balanced Scorecard Professional.

He has worked in various sectors of the Nigerian economy spanning Manufacturing, Banking, Consulting and the Public Service. His last engagement was as Group CFO of the Royal Exchange Plc, a diversified financial services group quoted in the Nigerian Stock Exchange.

Before joining the Nigerian Agricultural Insurance Corporation (NAIC) in July 2015 as the Executive Director (Finance and Admin).



Florence Ashimiedua Onwuanuokwu (Mrs) holds a Master's Degree in Public Administration from the National Open University of Nigeria (2010), a Bachelor of Science Degree in Insurance from the Anambra State University of Technology, Enugu (1990) as well as a Post Graduate Diploma in Journalism from the International Institute of Journalism, Abuja (2011).

She is an Associate Member of the Chartered Insurance Institute of Nigeria (AIIN). She has served the insurance industry for over thirty three years in various capacities, starting as a Life Assurance underwriter at Kapital Insurance Company Kano, in 1992.

She worked briefly in the Office of the Special Adviser to the President on Drugs and Financial Crimes before joining the Nigerian Agricultural Insurance Corporation (NAIC) in 1996 as an Underwriter in both General and Agric Insurance. She is currently the General Manager (Underwriting).

She has attended several Seminars, Workshop and Trainings both at home and abroad in Insurance, Claims Reinsurance and Management, among others.

She is married with children.

Florence A. Onwuanuokwu

General Manager
Underwriting



Kamilatu Kida

General Manager
Legal/Compliance

Mrs Kamilatu Mustafa Kida holds a Master's degree in Public International Law from Leiden University, The Netherlands, and a Bachelor's degree in law (LL.B. Hons.) from the University of Abuja, Nigeria, graduating in 1996. She was called to the Nigerian Bar in 1998 after completing her legal studies at the Nigerian Law School, Lagos.

Mrs Kida began her professional career as a legal officer in the Department of Civil Litigation and Public Law at the Federal Ministry of Justice, Abuja, where she gained valuable experience and knowledge before being posted and seconded to various ministries and agencies in different capacities. She currently serves as a Director under the Ministry of Justice and holds the position of General Manager of Legal and Compliance at the Nigerian Agricultural Insurance Corporation (NAIC).

Mrs Kida is a member of several professional organizations, including the Nigerian Bar Association, the International Federation of Women Lawyers (FIDA), the Association of Professional Negotiators and Mediators, the Chartered Institute of Arbitrators (UK), and the Law Officers Association of Nigeria (LOAN).

Mrs Kida is happily married with children.



Umar Ahmed Rufa'i

Deputy, General Manager
Agricultural Services Department

Umar Ahmed Rufa'i is a graduate of the University of Sokoto where He obtained a Bachelor of Science (B.Sc.) Degree in Agriculture in 1988. He obtained his Post-graduate Diploma in Management (PGDM) and a Master of Business Administration (MBA) all from Usman Danfodio University, Sokoto in 1995 and 1997 respectively.

He also obtained a Certificate in Climate Change, Disaster Vulnerability Assessment and Risk Reduction (CDVARR) from the Federal University of Technology, Minna in 2013.

Rufa'i started his working career with the Nigerian Agricultural Insurance Corporation (NAIC) in March 1990 as an Agricultural officer and has served in various capacities including being; Branch Manager, Sokoto covering Sokoto, Kebbi and Zamfara from 1993 to 1996; Branch Manager, Funtua from 1996 to 1999; Branch Manager, Kaduna from 1999 to 2002; Zonal Manager, Katsina (North-West) from 2002 to 2007; Zonal Manager, Bauchi (North-East) between 2011 to 2013; and Head of Agricultural Underwriting Department between 2016 to 2018.

He is presently a Deputy General Manager and Head of the Agricultural Services Department.

Rufa'i has attended several seminars, workshops and training both in Nigeria and abroad on Agricultural Insurance, Climate Change, Risk Management, Business Development and General Insurance. He is also an alumnus of The Administrative Staff College of Nigeria (ASCON).



Ekundayo Mobayo

**Deputy General Manager
Claims & Reinsurance)**

Mr Ekundayo Mobayo attended the University of Ibadan where he obtained a B.Sc. degree in Agriculture in 1995 and Obafemi Awolowo University, Ile-Ife where he obtained a Master of Business Administration (MBA) degree (Marketing and Strategic Management) in 2005.

He is a Fellow of the Chartered Insurance Institute of Nigeria (FIIN) and an Associate of the Chartered Insurance Brokers of Nigeria He has over twenty-five (25) years of on-hand industry experience which cuts across Technical Operations, Marketing, Business Development, Special Risk Underwriting and oil and gas insurance, Claims & Reinsurance.

Ekundayo worked previously in Standard Alliance Insurance Plc for over a decade in various roles with key responsibility for business growth and performance analysis.

He was at various times, Unit Head, Business Manager, Regional Head (South West), Divisional Head, Oil and Gas and then lastly Divisional Head in the Marketing Department of the company.

He is currently the Deputy General Manager of Claims and Reinsurance Dept.

He has attended several local and International courses and conference.

He is a member of Ikoyi Club 1938.



Jerome Kolade Olowoyeye

Deputy General Manager
Business Development

Jerome Kolade Olowoyeye hails from Oke - Oro Ekiti in Ijero Local Government Area of Ekiti State. He had his secondary education at Doherty Memorial Grammar School, Ijero Ekiti, while his tertiary education was at the Obafemi Awolowo University, Adeyemi College of Education Ondo where he obtained Bachelors degree in Mathematics and Education in 1989.

He entered the service of the Corporation in 1993 as a fresh graduate and has remained a hardworking and committed staff, which occasioned his rise to his present status of Deputy General Manager, Planning Research and Development Department.

In the course of duty, he has attended many courses at home and abroad ranging from Planning to Administration and Public Relations. Earlier in the service of the Corporation, he was elected as the unit President of the Association of Senior Staff of Banks, Insurance and Financial Institutions (ASSBIFI), NAIC Unit for the period 2000 - 2003. He also briefly served as Head , Corporate Affairs Unit of the Corporation in 2012.

Mr Olowoyeye is a voracious reader , an astute writer , and a qualified Associate Member of the Chartered Insurance Institute of Nigeria (AIIN)

He has authored books, magazines and other publications. He lives in Abuja, Nigeria



Chinyere Igwe (PhD)

Assistant General Manager
ICT

Chinyere obtained an M.Sc. in (Information Technology) from the National Open University of Nigeria in 2010, an MBA (Management), from the University of Calabar in 2002, a graduate Diploma (PGD) in Computer Science University of Lagos, Akoka, 1997, B. A (Hons) Theatre Arts (Second Class Upper Division), University of Jos, 1990, She hold a PhD in Information and Communication Technology, Specializing in Information Systems (IS). from the ICT University, USA.

She also obtained a certificate in Project Management and SQL. She is a member of the Nigeria Computer Society (NCS). Chinyere started her working career with NICON Insurance Corporation in 1992 as a Graduate Trainee in Management Information System(MIS)Department.

She worked with NICON Insurance till June 2011 when she joined Nigerian Agricultural Insurance Corporation as Head of Information and Communication Technology (ICT). She has attended several trainings in ICT both in Nigeria and abroad.

She is an articulate, confident person who relishes challenges and can work under pressure. She is sound and has a wealth of experience in information and communication technology.



Magdalene Omosimua

Assistant General Manager
Corporate Affairs

Magdalene Omosimua is a graduate of University of Abuja with a B.A (Ed) degree in English language. She joined Nigerian Agricultural Insurance Corporation in 1998.

She is an Associate member of the Nigerian Institute of Public Relations (NIPR)

She holds a Post Graduate Diploma (PGD) in Mass Communications from the National Open University Nigeria.

Magdalene has worked in various departments in the Corporation and also as Branch Manager (Rivers). She is presently the Head of Corporate Affairs Unit.

She has attended seminars, workshops, trainings both locally and overseas.



Kumbo .F. Jonathan

**Manager
Audit**

Kumbo F. Jonathan, is a precise and highly motivated individual who adores accounting and financial administration. She has a variety of professional degrees and qualifications given her commitment to excellence. She has been able to work successfully in team environments thanks to good interpersonal and communication skills.

Kumbo Jonathan is a Certified National Accountant, Nigerian College of Accountancy Jos. She is also an Associate Executive Member of the Institute of Chartered Economists of Nigeria, and She holds a Bachelor of Science Degree in Accounting from the University of Jos.

She started working for the Nigerian Agricultural Insurance Corporation (NAIC) in 1999. She rose through the ranks to become the Manager Audit Department.



Aishatu Ladan Ilelah

Manager

Admin/HR

Aishatu Ladan Ilelah is a graduate of Bayero University Kano with a B.A (Ed) degree in Islamic studies.

She joined Nigeria Agricultural Insurance Corporation in November 1998 as an Admin officer II.

She attended many courses and trainings related to Admin/ HR.

She is presently the acting Head of Admin and HR department.



Adeyemi Ayinde-Olawale (PhD)

Principal Planning Officer

Planning Research & Development

Dr. Adeyemi Ayinde-Olawale obtained a PhD degree in Agricultural Economics from the University of Ilorin, Nigeria with over twelve (12) years of research experience before joining the employment of the Nigerian Agricultural Insurance Corporation as Principal Planning Officer. Her research interests cover several areas of Development and Behavioral Economics, Welfare and Health Economics with over twenty (20) publications in these areas.

Dr. Adeyemi Ayinde-Olawale is a dynamic researcher who is result oriented, resourceful with good interpersonal relationships, strong analytical abilities with experienced knowledge of several analytical tools.

She is a certified Occupational Safety and Health (OSH) Professional and also a member of several professional bodies such as the Association of African Agricultural Economists (AAAE), Association for the Advancement of African Women Economists (AAWE), Agricultural Society of Nigeria (ASN), Young Professionals for Agricultural Development (YPARD) and Young Insurance Professionals (YIP).

Dr. Adeyemi Ayinde-Olawale is currently the Ag Head of Planning Research and Development Dept.



FUTURE PLANS

- Product development
- Applications mockups
- Deeper Insurance Penetration
- More Sensitization Programs



THANK YOU

*We look forward to working
with you*



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